

Subject	Compliance with Pensions Regulator Code of Practice Update Report	Status	For Publication
Report to	Local Pension Board	Date	03/11/2022
Report of	Corporate Manager - Governance		
Equality Impact Assessment	Not Required	Attached	Na
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1 Purpose of the Report

- 1.1 To provide members with an update on current position of compliance with the Pensions Regulator Code of Practice.
- 1.2 A report will be provided regularly to provide assurance and monitoring of information across many areas of the business.
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2 Recommendations

- 2.1 Members are recommended to:
- a. Note the updates for information.**
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3 Link to Corporate Objectives

- 3.1 This report links to the delivery of the following corporate objectives:
Effective and Transparent Governance
- 3.2 To uphold effective governance always showing prudence and propriety.

4 Implications for the Corporate Risk Register

- 4.1 The contents of this report link to a specific risk in the corporate risk register; and set out the actions being taken in several areas that will contribute to addressing various risks in relation to operations and governance as detailed in the original audit reports.

5 Background and Options

- 5.1 The Regulator Code of Practice actions have been updated and the keys areas of progress have been in relation to learning and development of members. There have

been other significant improvements in governance as outlined in Appendix 1 since the last report to the Local Pension Board.

5.2 The wider actions of the Code have seen incremental improvements.

6 Implications

6.1 The proposals outlined in this report have the following implications:

Financial	None
Human Resources	None
ICT	None
Legal	None
Procurement	None

Jo Stone

Corporate Manager - Governance

Background Papers	
Document	Place of Inspection
None	-